

EXPLANATIONS FOR INCREASED OR REDUCED EXPENDITURE OR INCOME
ETC.
2015/16

<u>Box on Section 1</u>	<u>2015</u> £	<u>2016</u> £	<u>Variance Increase</u> <u>(+) or decrease (-)</u> <u>2016 less 2015</u> £	<u>%</u> <u>(Variance</u> <u>divided by</u> <u>2015 figure</u> <u>multiplied by</u> <u>100)</u>	<u>Explanation Required?</u> <u>Less than £250? – NO</u> <u>More than 15% - YES</u> <u>Less than 15% - NO</u>
Box 2	199692	215682	+15990	8.0%	No
Box 3	170620	196456	+25836	15.00%	No
Box 4	123801	149450	+25649	20.72%	Yes
Box 5	57114	57114	0	0	No
Box 6	145052	202220	+57168	39.41%	Yes
Box 7	303482	306836	+3354	11.05%	No
Box 8	287163	293037	+5874	2.04%	No
Box 9	3091783	3096783	+5000	0.16%	No
Box 10	236644	199095	-37549	15.86%	Yes

Explanations of Significant Variances

Please note Box 6 for 2015 was reported as £149052. Due to an error, this has been amended to £145052 which means Box 7 should be £303482 for 2015 not £299482 as previously shown. Please see email from Independent Auditor

Box No 4	£
Figure in 2015 column	123801
Figure in 2016 column	149450
Variance (2016 figure greater than 2015 figure – therefore increased)	+25649

Reasons
Increase in staffing costs due to the employment of a new Deputy Clerk at salary scale LC2 point 28 and pay increase awarded to Parish Clerk from LC2 point 29 to LC2 point 36, an increase from £24892 pa to £30311 pa. As well as cost of living increases to all staff.

Box No 6	£
Figure in 2015 column	149052
Figure in 2016 column	181544
Variance (2016 figure greater than 2015 therefore increased)	+32492

Reasons
Significant increase for costs involved in Kingsway Community Centre – increased by £5811

Complete new budget heading required for Kingsway Sports Pavilion as new building, spending plan £18775

Box No 10	£
Figure in 2015 column	236644
Figure in 2016 column	199095
Variance (2015 figure greater than 2016 therefore decreased)	-37549

Reasons

Payments made as normal, no additional payments made and % increase only just exceeds amount that requires explanation.